

# New808coin White Paper



So, what is the New808coin? How was it inspired? Why was it developed?

These are the questions that many of you may be asking. In short, the New808coin was inspired by one of the many high staking coins, but mainly 808. Users were able to generate that coin through the process of mining. It has a current supply of 50trillion 808coin. For some time, investors of that coin have come and gone as well as developers meaning to take over but over time quit. It has been amazing by the number of people that support and hodl this coin with no real use case. The draw has been because of a few things, the staking ability, the large overall supply, and the affordable price of it while it was trading in exchanges. Many have been drawn to this coin for these reasons as well. When looking for promotional tools to gain exposure and establish a community 808coin was a perfect choice. Not only does 808coins have all these great qualities, but they have also been very popular on many exchanges creating one of the largest trading volumes on each exchange it was listed on. For anyone that pays attention to numbers, this coin has always stuck out for attention. There are also many hodlers of 808coin.

The shocking news is, that 808coin had no real development team in place and became abandoned. Please understand having an active development team is very key to the success of any project. Many crypto projects have died overnight because the team has abandoned the project for one reason or another.

Not having a development team has caused many issues for many projects, not just for 808coin. One issue that often arises is that the block-chain of the project coin will be taken over by others not attached to the project. Once these ninjas see an opening, they take control of the chain. Causing a fork in the chain for their own benefit with no consideration for the investors that came before them. All those investors find that they lose all rewards from any coins that they may be staking. This causes the chain to become very unstable causing exchanges to delist the coin because the exchange cannot maintain the wallet for a listed coin that has been forked. Even though it is thought that it could be a goldmine, the work needed to continue any project would be an immense undertaking especially without any control of the project and the chain. Making a very hard decision to move away from the original coin, having many users of its associated bot who lost their investment, the final decision was made to create a new coin entirely with some similarities but with a fully upgraded algorithm and blockchain.

New808coin came to fruition. New808coin will have several use-cases, not to mention a powerful team working to push the project forward. New808coin will be a true tradeable coin. It will be controlled by Fibercoin team and Fibercoin's affiliated communities from the beginning and always. New808coin investors will not have to worry about the pre-mine being dumped on the market once it reaches a good price. From the very beginning, steps have been taken to ensure that New808coin is not controlled by a select few.